

At-Cir. No. 10,049

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

RESULTS OF AUCTION OF 4-YEAR NOTES

Auction date: June 24, 1986

The Department of the Treasury has accepted \$7,389 million of \$31,930 million of tenders received from the public for the 4-year notes, Series P-1990, auctioned today. The notes will be issued June 30, 1986, and mature June 30, 1990.

The interest rate on the notes will be 7-1/4%. The range of accepted competitive bids, and the corresponding prices at the 7-1/4% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	7.26%	99.966
High	7.26%	99.966
Average	7.26%	99.966

Tenders at the high yield were allotted 40%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 27,316	\$ 7,316
New York	29,530,850	7,057,390
Philadelphia	11,519	11,519
Cleveland	15,989	15,989
Richmond	32,835	16,835
Atlanta	36,112	13,112
Chicago	1,382,762	118,762
St. Louis	85,331	56,731
Minneapolis	8,098	8,098
Kansas City	45,400	43,400
Dallas	11,006	5,006
San Francisco	741,872	33,672
Treasury	926	926
Totals	<u>\$31,930,016</u>	<u>\$7,388,756</u>

The \$7,389 million of accepted tenders includes \$384 million of noncompetitive tenders and \$7,005 million of competitive tenders from the public.

In addition to the \$7,389 million of tenders accepted in the auction process, \$325 million of tenders was awarded at the average price to Federal Reserve Banks as agents for foreign and international monetary authorities. An additional \$313 million of tenders was also accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

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RESULTS OF AUCTION OF 7-YEAR NOTES

Auction date: June 25, 1986

The Department of the Treasury has accepted \$6,758 million of \$16,656 million of tenders received from the public for the 7-year notes, Series G-1993, auctioned today. The notes will be issued July 7, 1986, and mature July 15, 1993.

The interest rate on the notes will be 7-1/4%. The range of accepted competitive bids, and the corresponding prices at the 7-1/4% interest rate are as follows:

	<u>Yield</u>	<u>Price</u>
Low	7.26%	99.940
High	7.36%	99.399
Average	7.33%	99.561

Tenders at the high yield were allotted 30%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 1,650	\$ 1,650
New York	14,543,090	5,950,590
Philadelphia	1,232	1,232
Cleveland	10,531	8,531
Richmond	6,290	6,290
Atlanta	17,162	17,162
Chicago	1,127,102	285,102
St. Louis	59,008	43,008
Minneapolis	3,973	3,973
Kansas City	19,075	19,075
Dallas	15,707	15,707
San Francisco	851,076	405,076
Treasury	437	437
Totals	<u>\$16,656,333</u>	<u>\$6,757,833</u>

The \$6,758 million of accepted tenders includes \$309 million of noncompetitive tenders and \$6,449 million of competitive tenders from the public.